

Information about the External Auditor

In accordance with the decision of the Management Board of Samruk-Kazyna JSC dated January 20, 2022, Minutes No. 05/22, the audit organization auditing the consolidated and separate financial statements of JSC NC KazMunayGas (hereinafter - KMG) for 2022-2024 is determined as Ernst & Young LLP (hereinafter - External Auditor).

The amount of the Agreement on long-term purchases of services for the audit of financial statements for 2022-2024 No. 172-27 dated February 22, 2022 (hereinafter - Agreement) is 1,665,416 thousand tenge, including VAT, and includes all costs associated with the provision of audit services, including:

- 2022 year – 518,432 thousand tenge;
- 2023 year – 554,865 thousand tenge;
- 2024 year – 592,119 thousand tenge.

List of services provided by the External Auditor for 2022-2024 in accordance with the Agreement:

- conducting a review of the consolidated financial statements for the period from January 1 to March 31 of each financial year from 2022 to 2024, prepared in accordance with IAS 34, with the issuance of a review report in accordance with ISRE 2410;
- conducting a review of the consolidated and separate financial statements for the period from January 1 to June 30 of each financial year in the period from 2022 to 2024, prepared in accordance with IAS 34 and the Corporate Accounting Policy of the JSC NC KazMunayGas group of companies / Accounting Policy of JSC NC " KazMunayGas, with the release of a review report in accordance with ISRE 2410;
- conducting a review of the package of consolidated financial statements for the period from January 1 to June 30 of each financial year in the period from 2022 to 2024, prepared in accordance with the forms approved by the decision of the Board of Samruk-Kazyna JSC (hereinafter - Fund's package);
- conducting a review of the consolidated financial statements for the period from January 1 to September 30 of each financial year from 2022 to 2024, prepared in accordance with IAS 34, with the issuance of a review report in accordance with ISRE 2410;
- conducting an audit of the annual consolidated financial statements for the period from 2022 to 2024, prepared in accordance with the Fund's package;
- conducting an audit of separate and consolidated financial statements as of and for the year ending December 31 of each financial year in the period from 2022 to 2024 and providing an annual audit report on separate and consolidated financial statements prepared in accordance with IFRS and the Corporate Accounting Policy of the group of companies KMG/KMG Accounting Policy;
- conducting an audit of separate and consolidated financial statements as of and for the year ending December 31 of each financial year in the period from 2022 to 2024, and providing an annual audit report on separate and consolidated financial statements in accordance with the list and forms approved by the regulatory act authorized state body of the Republic of Kazakhstan in accordance with the Law of the Republic of Kazakhstan "On Accounting and Financial Reporting";
- provision of related services, including consultations on accounting and tax accounting, presentations to the Audit Committee of the KMG Board of Directors and KMG management on the results of the audit of financial statements for the reporting year.

The share of non-audit services provided by the External Auditor to KMG and KMG Group companies in 2022 and 2023 was 2.1% and 3.4%, respectively, of the total remuneration for audit services provided by the External Auditor to KMG and KMG Group companies.